

AMENDMENT TO THE REGULATIONS OF THE COMMISSIONER OF EDUCATION

Pursuant to sections 207, 6504, 6507, 7401 and 7404 of the Education Law.

1. Subdivision (b) of section 52.13 of the Regulations of the Commissioner of Education is amended, and a new subdivision (c) is added to read as follows:

(b) (1) Definitions. As used in this subdivision:

(i) [Professional] On or before August 1, 2027, professional accountancy content area shall mean curricular content in professional accountancy that includes but is not limited to each of the subjects identified in clauses (a) through (d) of this subparagraph and may also include but need not be limited to the subjects identified in clauses (e) through (g) of this subparagraph:

(a) financial accounting and reporting;

(b) cost or managerial accounting;

(c) taxation;

(d) auditing and attestation services;

(e) fraud examination;

(f) internal controls and risk assessment; and

(g) accounting information systems.

(ii) [General] Prior to August 1, 2027, general business content area shall mean curricular content relating to the development of knowledge in traditional business principles and technical skills. Curricular content in general business may but is not limited to each of the following subjects:

(a) business statistics;

(b) business law;

- (c) computer science;
- (d) economics;
- (e) finance;
- (f) management;
- (g) marketing;
- (h) operations management;
- (i) organizational behavior;
- (j) business strategy;
- (k) quantitative methods; and
- (l) information technology and systems.

(2) Curriculum. On or after August 1, 2004, in addition to meeting all applicable provisions of this Part, to be registered as a program recognized as leading to licensure in public accountancy which meets the requirements in section [70.1] 70.2 of this Title, such program shall be a baccalaureate or higher program that, by requisites or prerequisites, shall ensure completion of at least 150 semester hours or its equivalent, including a minimum of 33 semester hours or its equivalent in the professional accounting content area and a minimum of 36 semester hours or its equivalent in the general business content area. Such curriculum shall include the study of business and accounting communications, ethics and professional responsibility, and accounting research, either by integration into the coursework of other courses or in separate courses.

(c) (1) Definitions. As used in this subdivision:

(i) On or after August 1, 2027, professional accountancy content area shall mean curricular content in professional accountancy that includes but is not limited to each of the subjects identified in clauses (a) through (e) of this subparagraph and may also include but need not be limited to the subjects identified in clauses (f) through (i) of this subparagraph:

(a) financial accounting and reporting;

(b) cost or managerial accounting;

(c) taxation;

(d) auditing and attestation services;

(e) accounting information systems;

(f) fraud examination;

(g) internal controls and risk assessment;

(h) accounting ethics; and

(i) accounting data analytics.

(ii) On or after August 1, 2027, general business content area shall mean curricular content relating to the development of knowledge in traditional business principles and technical skills. Curricular content in general business shall include content in clauses (a) through (e) of this subparagraph and may also include but is not limited to subjects in clauses (f) through (m) of this subparagraph:

(a) information technology and systems;

(b) business law;

(c) business data analytics;

(d) economics;

(e) finance;

(f) management;

(g) marketing;

(h) operations management;

(i) organizational behavior;

(j) business strategy;

(k) quantitative methods;

(l) business statistics; and

(m) computer science.

(2) Curriculum. On or after August 1, 2027, in addition to meeting all applicable provisions of this Part, to be registered as a program recognized as leading to licensure in public accountancy which meets the requirements in section 70.2 of this Title, such program shall be a baccalaureate or higher program in accountancy or its equivalent that, by requisites or prerequisites, shall ensure completion of at least 150 semester hours or its equivalent, including a minimum of 33 semester hours or its equivalent in the professional accounting content area and a minimum of 36 semester hours or its equivalent in the general business content area.

2. Subdivision (b) of section 70.2 of the Regulations of the Commissioner of Education are amended to read as follows:

(b) ...

(1) ...

(2) An applicant who applies to the Department for licensure on or after August 1, 2009 shall be required to have satisfactorily completed a curriculum of at least 150

semester hours in a program described in paragraph (1) of this subdivision, except that an applicant who applies for licensure on or after August 1, 2009, but prior to August 1, 2027, and was licensed in another state prior to August 1, 2009 may meet the education requirements by having satisfactorily completed a curriculum of at least 120 semester hours in a program described in paragraph (1) of this subdivision, provided, however, that such applicant shall meet all requirements for licensure, prior to August 1, 2027.

(3) An applicant who applies to the Department for licensure prior to August 1, 2009 shall be required to have satisfactorily completed a curriculum of at least 120 semester hours in a program prescribed in paragraph (1) of this subdivision prior to August 1, 2009 and have submitted the required application forms for licensure to the Department prior to August 1, 2009, provided, however, that such applicant shall meet all requirements for licensure prior to August 1, 2027.

3. Section 70.3 of the Regulations of the Commissioner of Education is amended to read as follows:

Section 70.3 Experience requirements

(a) An applicant who has satisfied the requirements as to education shall meet the experience requirement for licensure as a certified public accountant by submitting documentation, satisfactory to the Board of Regents, of completion of the following experience requirements:

(1) One year of acceptable full-time experience, or the equivalent thereof, shall be required for an applicant who has met the professional education requirements for licensure in section 70.2 of this Part through completion of a curriculum of at least 150 semester hours in a baccalaureate or higher degree program in accountancy, or its

foreign equivalent, in accountancy that is registered by the Department pursuant to section 52.13 of this Title, accredited by an acceptable accrediting agency, or determined by the Department to be the substantial equivalent of a registered or accredited program.

(2) Two years of acceptable experience, or the equivalent thereof, shall be required for an applicant who has met the professional education requirements for licensure in section [70.1] 70.2 of this Part through completion of a curriculum of at 120 semester hours in a baccalaureate or higher degree program in accountancy, or its foreign equivalent, that is registered by the Department pursuant to section 52.13 of this Title, accredited an acceptable accrediting agency, or determined by the Department to be the substantial equivalent of a registered or accredited program.

(3)

(4) Such experience shall be attested to by a certified public accountant licensed in New York or in another political subdivision of the United States [or by a public accountant licensed in New York], provided that such certified public accountant [or public accountant] acted in a supervisory capacity to the applicant in the employing organization.

(b)...

(c) Acceptable experience in the practice of public accountancy shall be earned through employment as an employee in public practice in a public accounting firm, government, private industry or an educational institution.

[(d) For purposes of subdivision (a) of this section, if the experience was earned more than 10 years after the applicant passed the certified public accountant licensing

examination, a license will not be issued until the applicant completes a satisfactory amount of continuing professional education, as is deemed appropriate by the State Board.]

4. Subdivision (d) of section 70.4 of the Regulations of the Commissioner of Education is amended to read as follows:

(d) Admission to the examination. [For] (i) Prior to August 1, 2027, for admission to the licensing examination as a New York State candidate, the candidate shall meet all education requirements including, but not limited to, completion of a minimum of 120 semester hours of study in an acceptable accredited college or university which shall include at least one course in each of the mandatory professional accounting content areas defined in subparagraph (i) of paragraph (1) of subdivision (b) of section 52.13 of [the Regulations of the Commissioner of Education] this Title, or its equivalent as determined by the Department;

(ii) On or after August 1, 2027, for admission to the licensing examination as a New York State candidate, the candidate shall meet all education requirements including, but not limited to, completion of a minimum of 120 semester hours of study in an acceptable accredited college or university which shall include at least one course in each of the mandatory professional accounting and business content areas defined in subparagraphs (i) and (ii) of paragraph (1) of subdivision (c) of section 52.13 of this Title, or its equivalent as determined by the Department.